



Ontario: Annual Statutes

1981

c 61 Co-operative Corporations Amendment Act, 1981

Ontario

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Bibliographic Citation

Co-operative Corporations Amendment Act, 1981, SO 1981, c 61

Repository Citation

Ontario (1981) "c 61 Co-operative Corporations Amendment Act, 1981," *Ontario: Annual Statutes*: Vol. 1981, Article 63.

Available at: http://digitalcommons.osgoode.yorku.ca/ontario_statutes/vol1981/iss1/63

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CHAPTER 61

An Act to amend the Co-operative Corporations Act

Assented to December 11th, 1981

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Subsections 151 (2) and (3) of the *Co-operative Corporations Act*,<sup>s. 151 (2, 3),
re-enacted</sup> being chapter 91 of the Revised Statutes of Ontario, 1980, are repealed and the following substituted therefor:

(2) An amendment under subsection (1) shall be authorized by a special resolution.<sup>Authoriza-
tion</sup>

(3) Subject to section 152, if the amendment is an amendment under clause (1) (*l*), (*m*) or (*n*), then, in addition to the confirmation required by subsection (2), the resolution is not effective until it has been confirmed in writing by 60 per cent of the members.<sup>Additional
authoriza-
tion of
amendments
under subs. (1)
(*l*), (*m*) or (*n*)</sup>

2. This Act comes into force on the day it receives Royal Assent.<sup>Commence-
ment</sup>
3. The short title of this Act is the *Co-operative Corporations Amendment Act, 1981*.^{Short title}

